

STATE OF OKLAHOMA OFFICE OF THE STATE AUDITOR & INSPECTOR

H O R S E

R A C I N G

> A U D I T

FAIR MEADOWS AT TULSA STATE FAIR RACE MEETING

MAY 24, 2006 THROUGH JULY 29, 2006



JEFF A. McMahan, CFE Oklahoma State Auditor & Inspector OKLAHOMA HORSE RACING COMMISSION
STATISTICAL REPORT OF OPERATIONS
FAIR MEADOWS AT TULSA – STATE FAIR RACE MEETING
MAY 24, 2006 THROUGH JULY 29, 2006

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Jeff A. McMahan State Auditor and Inspector

September 6, 2006

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

Transmitted herewith is the Statistical Report of Operations for Fair Meadows at Tulsa – State Fair Race Meeting, May 24, 2006 through July 29, 2006, which is the result of our monitoring and data accumulation.

We wish to take this opportunity to express our appreciation for the assistance and cooperation extended to our office during this time.

The Office of the State Auditor and Inspector is committed to serve the public interest by providing independent oversight by issuing reports that serve as a management tool to the State. Our goal is to ensure a government, which is accountable to the people of the State of Oklahoma.

Sincerely,

JEFF A. McMAHAN, CFE State Auditor and Inspector

OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA – STATE FAIR RACE MEETING MAY 24, 2006 THROUGH JULY 29, 2006

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INTRODUCTORY COMMENTS

Statistical data and information contained herein are for presentation purposes only. Summations may differ due to rounding.

Statistical data compiled for this report is presented as a summary of wagers (handle), distribution of fees, commissions, and purses for each race meeting by association or fair. This compilation of statistical data does not purport to replace any association or independent auditor's end-of-meet conclusions.

The prior year comparison was made by combing the County Fair and State Fair Race Meetings in 2005 and 2004.

Data contained in this report was compiled from the United Tote Company located at Fair Meadows in Tulsa, Oklahoma.

Reference notes behind titles (See Note) indicate clarifying data in the Endnotes of this report.

A glossary of report terms, titles, and headings can be found in the Appendix.

TO THE MEMBERS OF THE OKLAHOMA HORSE RACING COMMISSION

We compiled the information presented in this report from the statistical data obtained from the United Tote Company located at Fair Meadows for the State Fair Race Meeting for May 24, 2006 through July 29, 2006.

We were not engaged to perform an audit in accordance with generally accepted auditing standards, the objective of which would be the expression of an opinion on specified elements or accounts. Accordingly, we do not express such an opinion. This report relates only to the procedures specified above and does not extend to any financial statements of the racetracks taken as a whole.

In planning and performing these procedures, we considered the internal control structure of the pari-mutuel departments; however, our procedures were substantially less in scope than the procedures we would have applied if we had been engaged to express an opinion on the internal controls. Accordingly, we do not express an opinion on their internal control structure.

Sincerely,

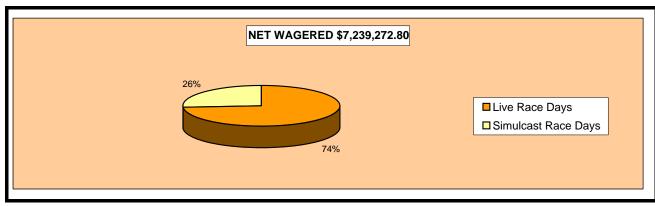
JEFF A. McMAHAN, CFE State Auditor and Inspector

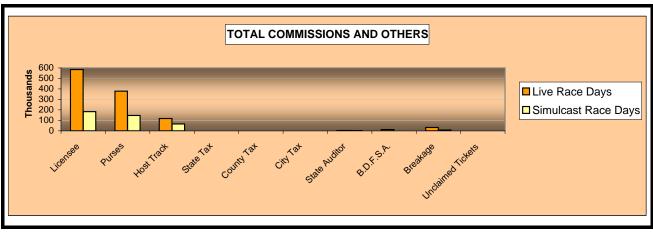
A. McMahan

August 31, 2006

OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING DISTRIBUTION SUMMARY OF NET WAGERED MAY 24, 2006 THROUGH JULY 29, 2006

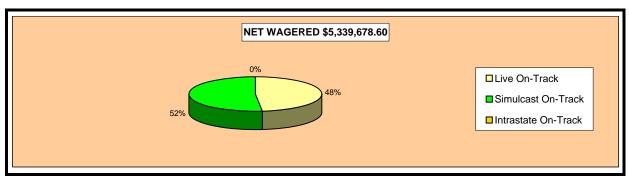
	Live Days	Simulcast Days	Total	Guest Facilities (See Note 1)	Grand Total
NET WAGERED	\$5,339,678.60	\$1,899,594.20	\$7,239,272.80	\$3,239,694.70	\$10,478,967.50
COMMISSIONS:					
Licensee	584,359.47	183,199.02	767,558.49	77,579.05	845,137.54
Purses	378,762.52	147,135.08	525,897.60	38,789.13	564,686.73
Host Track	116,955.30	66,173.78	183,129.08	0.00	183,129.08
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0.00
State Auditor	3,206.14	1,803.20	5,009.34	0.00	5,009.34
Breeding Development Fund					
Special Account (B.D.F.S.A.)	11,643.50	0.00	11,643.50	881.85	12,525.35
OTHERS:					
Breakage	31,760.66	8,012.69	39,773.35	0.00	39,773.35
Unclaimed Tickets (See Note 3)	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS AND OTHERS:	1,126,687.59	406,323.77	1,533,011.36	\$117,250.03	\$1,650,261.39
NET PAID TO THE PUBLIC	\$4,212,991.01	\$1,493,270.43	\$5,706,261.44		

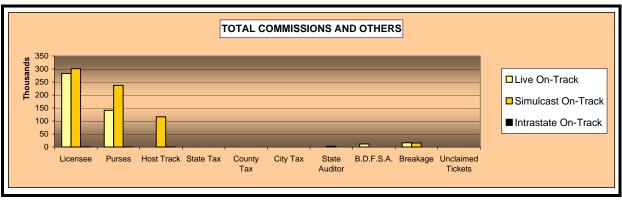




OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING DISTRIBUTION SUMMARY OF NET WAGERED-LIVE DAYS MAY 24, 2006 THROUGH JULY 29, 2006

			Live Da	/S			
	Live		Simulo		Intras	tate	Grand
	On-Track	OTW	On-Track	OTW	On-Track	OTW	Total
			·				
NET WAGERED	\$2,128,449.80	\$0.00	\$3,206,143.20	\$0.00	\$5,085.60	\$0.00	\$5,339,678.60
COMMISSIONS:							
Licensee	282,949.27	0.00	301,224.74	0.00	185.46	0.00	584,359.47
Purses	141,475.20	0.00	237,101.86	0.00	185.46	0.00	378,762.52
Host Track	0.00	0.00	116,213.35	0.00	741.95	0.00	116,955.30
State Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00	0.00	0.00
State Auditor	0.00	0.00	3,206.14	0.00	0.00	0.00	3,206.14
Breeding Development Fund							
Special Account (B.D.F.S.A.)	11,643.50	0.00	0.00	0.00	0.00	0.00	11,643.50
OTHERS:							
Breakage	16,270.22	0.00	15,454.93	0.00	35.51	0.00	31,760.66
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL 0044410010110							
TOTAL COMMISSIONS AND OTHERS:	452,338.19	0.00	673,201.02	0.00	1,148.38	0.00	1,126,687.59
NET PAID TO THE PUBLIC	\$1,676,111.61	\$0.00	\$2,532,942.18	\$0.00	\$3,937.22	\$0.00	\$4,212,991.01

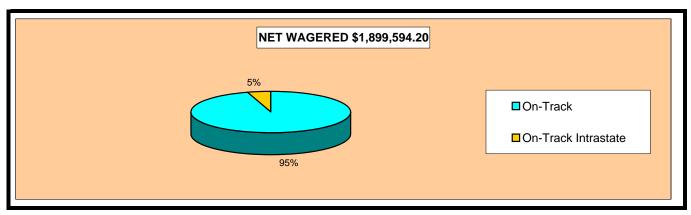


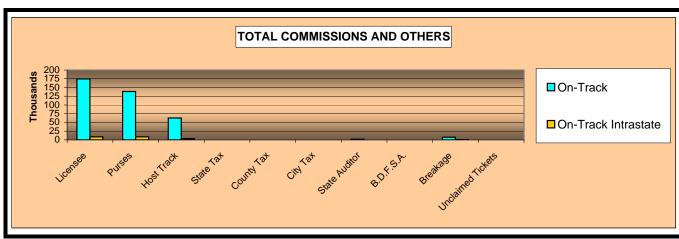


OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS

FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING DISTRIBUTION SUMMARY OF NET WAGERED-SIMULCAST DAYS MAY 24, 2006 THROUGH JULY 29, 2006

		Simulcas	st Days		
	Simulca	ast	Intrast	ate	Grand
	On-Track	OTW	On-Track	OTW	Total
NET WAGERED	\$1,803,199.30	\$0.00	\$96,394.90	\$0.00	\$1,899,594.20
COMMISSIONS:					
Licensee	174,591.34	0.00	8,607.68	0.00	183,199.02
Purses	138,527.40	0.00	8,607.68	0.00	147,135.08
Host Track	62,518.93	0.00	3,654.85	0.00	66,173.78
State Tax	0.00	0.00	0.00	0.00	0.00
County Tax	0.00	0.00	0.00	0.00	0.00
City Tax	0.00	0.00	0.00	0.00	0.00
State Auditor	1,803.20	0.00	0.00	0.00	1,803.20
Breeding Development Fund					
Special Account (B.D.F.S.A.)	0.00	0.00	0.00	0.00	0.00
OTHERS:					
Breakage	7,563.74	0.00	448.95	0.00	8,012.69
Unclaimed Tickets	0.00	0.00	0.00	0.00	0.00
TOTAL COMMISSIONS					
AND OTHERS:	\$385,004.61	\$0.00	\$21,319.16	\$0.00	\$406,323.77
NET PAID TO THE PUBLIC	\$1,418,194.69	\$0.00	\$75,075.74	\$0.00	\$1,493,270.43

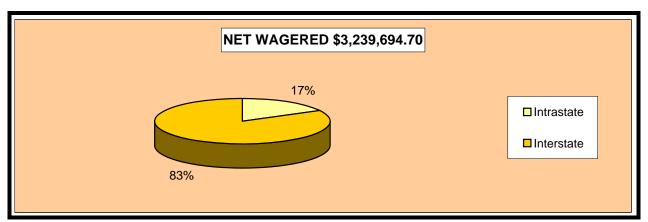


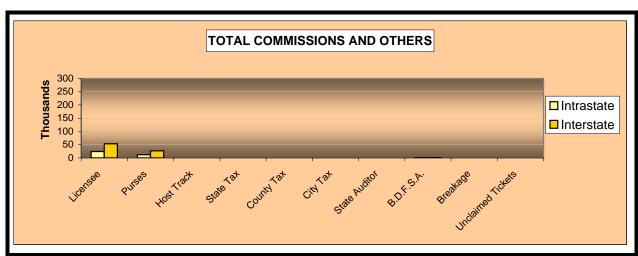


OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS

FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING DISTRIBUTION SUMMARY OF NET WAGERED-GUEST FACILITIES MAY 24, 2006 THROUGH JULY 29, 2006

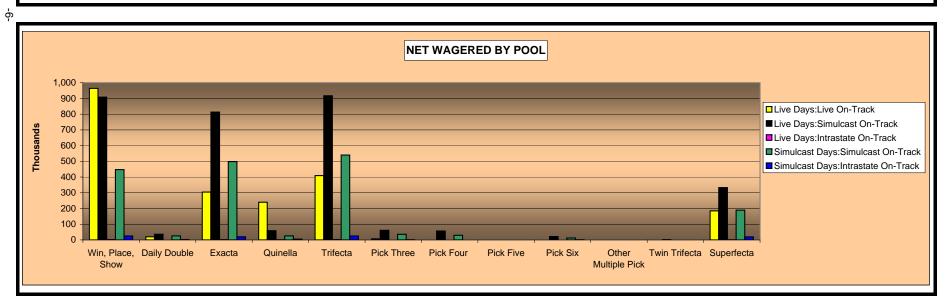
	Guest F		Grand
	Intrastate	Interstate	Total
		"	
NET WAGERED	\$556,026.40	\$2,683,668.30	\$3,239,694.70
COMMISSIONS:			
Licensee	24,065.89	53,513.16	77,579.05
Purses	12,031.25	26,757.88	38,789.13
Host Track	0.00	0.00	0.00
State Tax	0.00	0.00	0.00
County Tax	0.00	0.00	0.00
City Tax	0.00	0.00	0.00
State Auditor	0.00	0.00	0.00
Breeding Development Fund			
Special Account (B.D.F.S.A.)	293.94	587.91	881.85
OTHERS:			
Breakage	0.00	0.00	0.00
Unclaimed Tickets	0.00	0.00	0.00
TOTAL COMMISSIONS			
AND OTHERS:	\$36,391.08	\$80,858.95	\$117,250.03





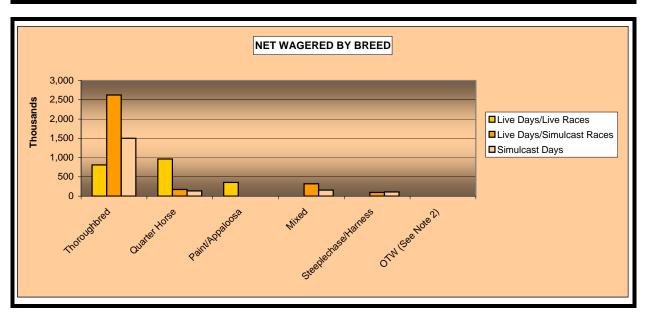
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING NET WAGERED BY POOL MAY 24, 2006 THROUGH JULY 29, 2006

			Live I	Davs				Simulcas	st Davs				
	Live R	aces	Simulcast		Intras	tate	Simulcas		Intras	tate	Tota	ıl	Grand
	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	On-Track	OTW	Total
Win, Place, Show	\$964,100	\$0	\$908,520	\$0	\$1,359	\$0	\$447,527	\$0	\$24,841	\$0	\$2,346,347	\$0	\$2,346,347
Daily Double	19,608	0	36,267	0	44	0	25,426	0	1,339	0	82,684	0	82,684
Exacta	304,324	0	812,992	0	934	0	497,977	0	19,934	0	1,636,161	0	1,636,161
Quinella	239,869	0	58,455	0	607	0	25,201	0	4,838	0	328,970	0	328,970
Trifecta	409,369	0	916,905	0	1,603	0	540,071	0	25,187	0	1,893,135	0	1,893,135
Pick Three	6,626	0	61,083	0	0	0	35,808	0	480	0	103,997	0	103,997
Pick Four	0	0	56,732	0	0	0	29,267	0	69	0	86,068	0	86,068
Pick Five	0	0	0	0	0	0	0	0	0	0	0	0	0
Pick Six	0	0	21,593	0	0	0	12,299	0	351	0	34,243	0	34,243
Other Multiple Pick	0	0	0	0	0	0	0	0	0	0	0	0	0
Twin Trifecta	0	0	772	0	0	0	114	0	0	0	886	0	886
Superfecta	184,554	0	332,824	0	539	0	189,509	0	19,357	0	726,783	0	726,783
NET WAGERED	\$2,128,450	\$0	\$3,206,143	\$0	\$5,086	\$0	\$1,803,199	\$0	\$96,395	\$0	\$7,239,273	\$0	\$7,239,273



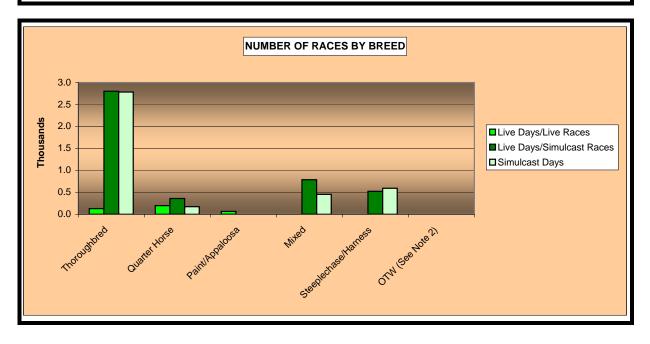
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING NET WAGERED BY BREED MAY 24, 2006 THROUGH JULY 29, 2006

	Live	Days Simulcast	Simulcast	Total Live	Total Simulcast	Grand
	Races	Races	Days	Races	Races	Total
Thoroughbred	\$809,662	\$2,624,011	\$1,501,746	\$809,662	\$4,125,757	\$4,935,419
Quarter Horse	963,265	171,760	134,208	963,265	305,968	1,269,232
Paint/Appaloosa	355,523	0	0	355,523	0	355,523
Mixed	0	319,428	155,606	0	475,034	475,034
Steeplechase/Harness	0	96,029	108,035	0	204,064	204,064
OTW (See Note 2)	0	0	0	0	0	0
			_	_	_	
NET WAGERED	\$2,128,450	\$3,211,229	\$1,899,594	\$2,128,450	\$5,110,823	\$7,239,273



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING NUMBER OF RACES BY BREED MAY 24, 2006 THROUGH JULY 29, 2006

	Live	e Days		Total	Total	
	Live Races	Simulcast Races	Simulcast Days	Live Races	Simulcast Races	Grand Total
Thoroughbred	130	2,801	2,784	130	5,585	5,715
Quarter Horse	196	358	173	196	531	727
Paint/Appaloosa	66	0	0	66	0	66
Mixed	0	786	454	0	1,240	1,240
Steeplechase/Harness	0	522	592	0	1,114	1,114
OTW (See Note 2)	0	0	0	0	0	0
NET WAGERED	392	4,467	4,003	392	8,470	8,862



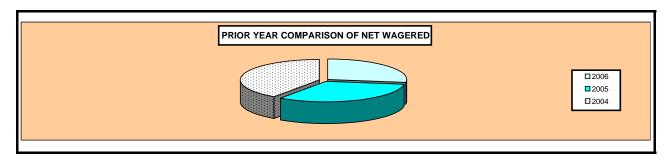
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING OTHER STATISTICAL INFORMATION MAY 24, 2006 THROUGH JULY 29, 2006

	Live Days (See Note 5)	Simulcast Days (See Note 5)	Race Meeting Totals/Averages
Net Wagered	\$5,339,679	\$1,899,594	\$7,239,273
Attendance	41,150	5,025	46,175
Average Daily Attendance	1,247	152	700
Number of Race Days	33	33	66
Average Daily Handle	161,808.44	57,563.46	109,685.95
Average Daily Wagered Per Capita	129.76	378.03	156.78
LIVE RACES			
Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	6,228.17 4,914.62 5,386.71 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	6,228.17 4,914.62 5,386.71 0.00 0.00 0.00
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	3.94 5.94 2.00 0.00 0.00 0.00	0.00 0.00 0.00 0.00 0.00 0.00	3.94 5.94 2.00 0.00 0.00 0.00
SIMULCAST RACES Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	936.81 479.78 0.00 406.40 183.96 0.00	539.42 775.77 0.00 342.74 182.49 0.00	738.72 576.21 0.00 383.09 183.18 0.00
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	84.88 10.85 0.00 23.82 15.82 0.00	84.36 5.24 0.00 13.76 17.94 0.00	84.62 8.05 0.00 18.79 16.88 0.00
Federal Income Tax Withheld	\$8,818	\$1,290 \$206	\$10,108
State Income Tax Withheld	\$1,410	\$206	\$1,616

OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS

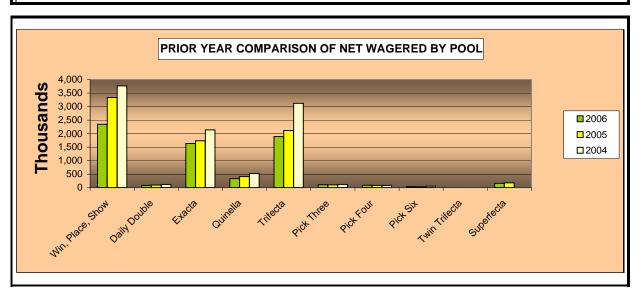
FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING PRIOR YEAR COMPARISON - DISTRIBUTION SUMMARY OF NET WAGERED MAY 24, 2006 THROUGH JULY 29, 2006

	2006	2005	2004	2006 to 2005 Increase (Decrease)	% Change	2005 to 2004 increase (Decrease)	% Change
NET WAGERED	\$7,239,272.80	\$8,646,129.60	\$10,745,526.00	(\$1,406,856.80)	-16%	(\$2,099,396.40)	-20%
COMMISSIONS:							
Licensee	845,137.54	1,003,909.22	1,201,035.02	(158,771.68)	-16%	(197,125.80)	-16%
Purses	564,686.73	654,050.36	899,905.45	(89,363.63)	-14%	(245,855.09)	-27%
Host Track	183,129.08	214,787.73	255,016.79	(31,658.65)	-15%	(40,229.06)	-16%
State Tax	0.00	0.00	0.00	0.00	0%	0.00	0%
County Tax (See Note 4)	0.00	0.00	0.00	0.00	0%	0.00	0%
City Tax (See Note 4)	0.00	0.00	0.00	0.00	0%	0.00	09
State Auditor	5,009.34	5,778.42	7,085.96	(769.08)	-13%	(1,307.54)	-189
Breeding Development Fund							
Special Account	12,525.35	16,925.13	22,412.61	(4,399.78)	-26%	(5,487.48)	-24%
OTHERS:							
Breakage	39,773.35	59,389.72	65,054.38	(19,616.37)	-33%	(5,664.66)	-99
Unclaimed Tickets	0.00	0.00	0.00	0.00	0%	0.00	09
TOTAL COMMISSIONS AND							
OTHERS	1,650,261.39	1,954,840.58	2,450,510.21	(304,579.19)	-15.58%	(495,669.63)	-209
TOTAL COMMISSIONS RECEIVED FROM GUEST							
FACILITIES	117,250.03	147,699.96	175,209.27	(30,449.93)	-20.62%	(27,509.31)	-169
NET PAID TO THE PUBLIC	\$7,356,522.83	\$8,793,829.56	\$10,920,735.27	(\$1,437,306.73)	-16.34%	(\$2,126,905.71)	-19%



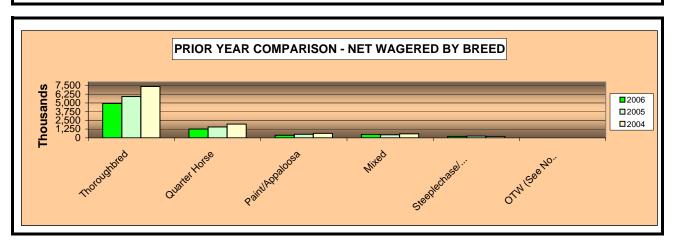
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING PRIOR YEAR COMPARISON - NET WAGERED BY POOL MAY 24, 2006 THROUGH JULY 29, 2006

	2006	2005	2004	2006 to 2005 Increase (Decrease)	% Change	2005 to 2004 increase (Decrease)	% Change
Win, Place, Show	\$2,346,347	\$3,338,389	\$3,766,490	(\$992,042)	-30%	(\$428,101)	-11%
Daily Double	82,684	96,524	116,772	(13,840)	-14%	(20,248)	-17%
Exacta	1,636,161	1,737,956	2,139,679	(101,795)	-6%	(401,723)	-19%
Quinella	328,970	409,336	519,266	(80,366)	-20%	(109,930)	-21%
Trifecta	1,893,135	2,113,773	3,124,068	(220,638)	-10%	(1,010,295)	-32%
Pick Three	103,997	101,317	119,738	2,680	3%	(18,421)	-15%
Pick Four	86,068	85,509	84,608	559	1%	901	1%
Pick Five	0	0	0	0	0%	0	0%
Pick Six	34,243	31,826	50,430	2,417	8%	(18,604)	-37%
Other Multiple Pick	0	0	0	0	0%	0	0%
Twin Trifecta	886	0	1,761	886	100%	(1,761)	-100%
Superfecta	726,783	731,500	822,714	(4,718)	-1%	(91,214)	-11%
NET WAGERED	\$7,239,273	\$8,646,130	\$10,745,526	(\$1,406,857)	-16%	(\$2,099,396)	-20%



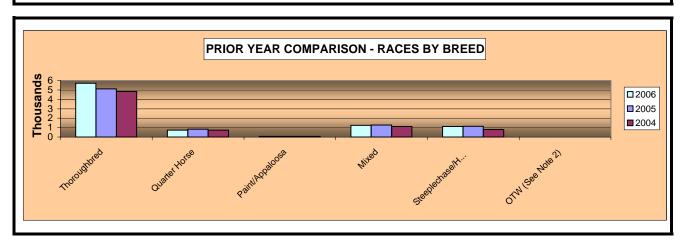
OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING PRIOR YEAR COMPARISON - NET WAGERED BY BREED MAY 24, 2006 THROUGH JULY 29, 2006

	2006	2005	2004	2006 to 2005 Increase (Decrease)	% Change	2005 to 2004 increase (Decrease)	% Change
Thoroughbred	\$4,935,419	\$5,915,793	\$7,347,549	(\$980,374)	-17%	(\$1,431,756)	-19%
Quarter Horse	1,269,232	1,560,685	1,963,928	(291,453)	-19%	(403,243)	-21%
Paint/Appaloosa	355,523	497,583	645,336	(142,060)	-29%	(147,753)	-23%
Mixed	475,034	428,970	574,259	46,064	11%	(145,289)	-25%
Steeplechase/Harness	204,064	243,100	214,454	(39,036)	-16%	28,646	13%
OTW (See Note 2)	0	0	0	0	0%	0	0%
NET WAGERED	\$7,239,273	\$8,646,131	\$10,745,526	(\$1,406,858)	-16%	(\$2,099,395)	-20%



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING PRIOR YEAR COMPARISON - NUMBER OF RACES BY BREED MAY 24, 2006 THROUGH JULY 29, 2006

	2006	2005	2004	2006 to 2005 Increase (Decrease)	% Change	2005 to 2004 increase (Decrease)	% Change
Thoroughbred	5,715	5,121	4,851	594	12%	270	6%
Quarter Horse	727	829	734	(102)	-12%	95	13%
Paint/Appaloosa	66	73	69	(7)	-10%	4	6%
Mixed	1,240	1,272	1,125	(32)	-3%	147	13%
Steeplechase/Harness	1,114	1,134	792	(20)	-2%	342	43%
OTW (See Note 2)	0	0	0	0	0%	0	0%
NET WAGERED	8,862	8,429	7,571	433	5%	858	119



OKLAHOMA HORSE RACING COMMISSION STATISTICAL REPORT OF OPERATIONS FAIR MEADOWS AT TULSA - STATE FAIR RACE MEETING PRIOR YEAR COMPARISON - STATISTICAL INFORMATION MAY 24, 2006 THROUGH JULY 29, 2006

				2006 to 2005		2005 to 2004	
	2006	2005	2004	Increase (Decrease)	% Change	increase (Decrease)	% Change
Net Wagered	\$7,239,272.80	\$8,646,129.60	\$10,745,526.00	(\$1,406,856.80)	-16.27%	(\$2,099,396.40)	-19.54%
Attendance	46,175	55,714	64,786	(9,539.00)	-17.12%	(9072)	-14.00%
Average Daily Attendance	699.62	872.54	820.93	(172.92)	-19.82%	51.61	6.29%
Number of Race Days	66	52	51	14	26.92%	1	1.96%
Average Daily Handle	\$109,685.95	\$166,271.72	\$210,696.59	(\$56,585.77)	-34.03%	(\$44,424.87)	-21.08%
Average Daily Wagered Per Capita	\$156.78	\$190.56	\$256.66	(\$33.78)	-17.73%	(\$66.10)	-25.75%
LIVE RACES Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	6,228.17 4,914.62 5,386.71 0.00 0.00 0.00	8,193.14 6,501.88 7,024.96 0.00 0.00	9,165.18 9,659.95 0.00 0.00	(1,964.97) (1,587.26) (1,638.25) 0.00 0.00 0.00	-23.98% -24.41% -23.32% 0.00% 0.00%	(3,355.34) (2,663.30) (2,634.99) 0.00 0.00	-29.05% -29.06% -27.28% 0.00% 0.00% 0.00%
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	3.94 5.94 2.00 0.00 0.00	4.38 5.39 2.20 0.00 0.00	4.44 5.46 2.27 0 0	(0.44) 0.55 (0.20) 0.00 0.00 0.00	-10.06% 10.19% -9.09% 0.00% 0.00%	(0.06) (0.07) (0.07) 0.00 0.00	-1.35% -1.28% -3.08% 0.00% 0.00% 0.00%
SIMULCAST RACES Average Wagered Per Race: Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	738.72 576.21 0.00 383.09 183.18 0.00	962.07 653.59 0.00 338.61 214.22 0.00	1,259.03 843.37 0.00 498.23 269.69 0.00	(223.35) (77.38) 0.00 44.48 (31.04) 0.00	-23.22% -11.84% 0.00% 13.14% -14.49% 0.00%	(296.96) (189.78) 0.00 (159.62) (55.47) 0.00	-23.59% -22.50% 0.00% -32.04% -20.57% 0.00%
Average Races Per Day Thoroughbred Quarter Horse Paint/Appaloosa Mixed Steeplechase/Harness OTW	84.62 8.05 0.00 18.79 16.88 0.00	95.68 12.61 0.00 24.35 21.95 0.00	92.94 11.22 0.00 21.76 15.45 0.00	(11.06) (4.56) 0.00 (5.56) (5.07) 0.00	-11.56% -36.20% 0.00% -22.84% -23.10% 0.00%	2.74 1.39 0.00 2.59 6.50 0.00	2.95% 12.39% 0.00% 11.90% 42.07% 0.00%
Federal Income Tax Withheld	\$10,108.00	\$3,641.00	\$25,815.00	\$6,467.00	177.62%	(\$22,174.00)	-85.90%
State Income Tax Withheld	\$1,616.00	\$582.00	\$4,144.00	\$1,034.00	177.66%	(\$3,562.00)	-85.96%

ENDNOTES

NOTE 1

Handle for guest facilities are not considered a part of the total net wagered. Intrastate guest commissions are also reported as a Host payment from another in-state racing facility.

Note 2

Wagers and number of races placed at OTW sites are not available by breed at this time.

NOTE 3

2006 unclaimed tickets will be reported in the year-end report for all tracks.

NOTE 4

City and County tax amounts represent both live and simulcast races.

NOTE 5

Race day number totals, net wagered and attendance is a compilation of on-track and OTW amounts. Therefore, care must be taken when interpreting and analyzing averages.

APPALOOSA HORSE RACING The form of horse racing in which each participating horse is an Appaloosa registered with the Appaloosa Horse Club or any successor organization and mounted by a Jockey.

ARABIAN HORSE RACING The form of horse racing in which each participating horse is an Arabian registered with the Arabian Horse Club Registry of America and approved by the Arabian Horse Racing Association of America or any successor organization, mounted by a Jockey, and engaged in races on the flat over a distance of not less then one-quarter (1/4) mile or more than four (4) miles.

ATTENDANCE Attendance at licensed Oklahoma wagering sites as reported by individual associations or fairs.

BREEDING DEVELOPMENT FUND SPECIAL ACCOUNT (B.D.F.S.A.) All monies received by the Commission for deposit in the fund as revenue received from commissions on exotic wagering as determined by Oklahoma Statutes.

BREAKAGE The odd cents by which the amount payable on each dollar wagered exceeds a multiple of ten cents.

COMMISSIONS Takeout or monies withheld from pari-mutuel wagering as prescribed by Oklahoma Statutes.

EXOTIC POOLS Means the total wagers under the pari-mutuel system on the finishing position of two or more horses on one race or on the finishing position on one or more horses for two or more races.

GUEST FACILITY An association authorized by the Commission to offer, sell, cash, redeem, or exchange pari-mutuel tickets on races being run at a host association.

HOST TRACK An association conducting a licensed pari-mutuel meeting from which authorized contests or entire performances are simulcast.

INTERSTATE Refers to between states, i.e. Wagering conducted by a betting system outside the State of Oklahoma on the results of one or more races running at an Oklahoma host association.

INTRASTATE Refers to within the State, i.e. the exchange of live racing programs between any Oklahoma racing associations for the purpose of wagering.

LICENSEE A pari-mutuel organization granted a license by the Oklahoma Horse Racing Commission to conduct pari-mutuel racing.

LOCAL TAX (CITY/COUNTY) Additional takeout designated for distribution to local municipalities. Local municipalities receive a distribution of total monies wagered at an off-track wagering facility as designated by law.

NET PAID TO PUBLIC Winnings from pari-mutuel wagers returned to the public.

NET WAGERED The Net Wagered column includes all common pool wagering accepted by Oklahoma organizational licenses on live and simulcast races.

OFF-TRACK WAGERING (OTW) Any organization licensee shall file with the Oklahoma Horse Racing Commission its plan to conduct pari-mutuel wagering at a facility or facilities located outside the organization licensee's racing enclosure.

OKLAHOMA BRED PROGRAM An accredited Oklahoma-Bred horse shall mean an Arabian, Appaloosa, Quarter, Paint, Pinto, Thoroughbred, and any other breed not otherwise specified in the Act, and which meets certain requirements.

ON-TRACK Refers to activity at the host track facility.

PAINT HORSE RACING The form of horse racing in which each participating horse is a Paint horse registered with the American Paint Horse Association or any successor organization and mounted by a Jockey.

PARI-MUTUEL A form of wagering on the outcome of horse races whereby wagers are placed into wagering pools; win, place, show, or other pools designating the finishing position of two or more horses in a race or races. When the outcome of the race or races has been declared official, wagers comprising each pool are distributed as winnings less the amounts retained as takeout: licensee, purses, host, etc.

PARI-MUTUEL SYSTEM OF WAGERING A form of wagering on the outcome of horse races in which those who wager purchase tickets of various denominations on a horse or horses.

PARI-MUTUEL TAX Tax portion of monies wagered retained by the State of Oklahoma from parimutuel wagering.

PER CAPITA Per capita, total wagers divided by total attendance.

PINTO HORSE RACING The form of horse racing in which each participating horse is a Pinto horse registered with the Pinto Horse Association of American, Inc., or any successor organization and mounted by a Jockey.

PURSES Portion of the takeout retained by horsemen from pari-mutuel wagering as determined by Oklahoma Statutes.

QUARTER HORSE RACING The form of horse racing in which each participating horse is a Quarter Horse registered with the American Quarter Horse Association or any successor organization, mounted by a Jockey, and engaged in a race on the flat.

RACE DAY A day during which horse races are conducted.

RACE MEETING The entire period of time not to exceed twenty (20) calendar days separating any race days for which an organization license has been granted to a person by the Commission to hold horse racing where a pari-mutuel system of wagering is conducted.

SIMULCAST Means audio-visual transmission of a race meeting to off-track betting systems for the purpose of accepting wagers on the results of horse racing events. May include the transmission of pari-mutuel wagering odds, amounts wagered and the payoffs of such events, and other horse racing programming relating to the racehorses or participants.

SIMULCAST DAYS Days when the organization licensee is not conducting live racing, the licensee may accept wagers on the results of not more than six out-of-state full racing programs.

STATE AUDITOR FEE The State Auditor and Inspector receives one-tenth of one percent (1/10th of 1%) of total monies wagered at the racing enclosure on out-of-state simulcast races as well as OTW facilities on all races.

THOROUGHBRED HORSE RACING The form of horse racing in which each participating horse is a Thoroughbred horse registered with The Jockey Club or any successor organization, mounted by a Jockey, and engaged in races on the flat.

UNCLAIMED TICKETS Tickets must be cashed within sixty (60) days after their purchase. Any unclaimed proceeds will be deposited into the Oklahoma Breeding Development Fund Special Account on a calendar quarterly basis.

WIN, PLACE, SHOW (WPS) The total wagers under the pari-mutuel system on any horse in a particular race to finish first, second, or third.



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